

DFA

TELANGANA STATE BEVERAGES CORPORATION LIMITED
2ND FLOOR, PROHIBITION AND EXCISE COMPLEX
M.J ROAD, NAMPALLY HYDERABAD – 500 001
Email: tblco.mf@gmail.com

Lr.No. TSBCL/Accts/RO/2017-18/1

Date :11.04.2017

CIRCULAR - 127

Sub: - TSBCL – Retail Outlets – SBI Current Account – Deposit of Sale Proceeds in Bank Account – Levying of Cash Handling Charges from 01.04.2017 – Certain instructions – Reg.

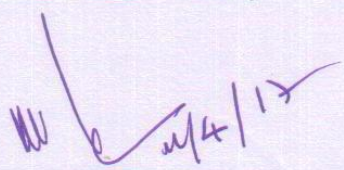
All the Chief Managers/Managers/AM(F&A/AO/AAO) of IMFL Depots are requested to note that, the State Bank of India w.e.f 01.04.2017, has issued certain instructions and guidelines to all its Branches regarding the charges to be levied for Banking operations.

In view of the charges levied by the State Bank of India w.e.f 01.04.2017, the Managers/Chief Managers of the IMFL Depots where Retail Outlets are operated have informed that, certain amount of the sale proceeds deposited in the Bank are being deducted towards Cash Handling Charges and the Sale amount is short to that extent.

After examining the matter, the Managers/Chief Managers are hereby permitted to maintain the Minimum Balance of Rs.10,000/- or as per the Bank's Rules in the Current Account operated for Retail Outlets and to book/account the Cash Handling Charges levied by the Banks to the Head of Account "Retail Outlet Expenses – Bank Charges". The Depot Manager is permitted to deposit the Cash Handling Charges deducted from the Sale Proceeds drawn from the Depot current Account by maintaining adequate balance in the Retail Outlet account by transferring amounts for the Depot Account.

The AM (F&A)/AO/AAO is requested to create the HOA "Retail Outlet Expenses – Bank Charges" in consultation with the Corporate office to meet the Bank charges levied by the Bank.

The Receipt of this circular should be acknowledged.


MANAGING DIRECTOR

To
All the Chief Managers/Manager of IMFL Depots