

TELANGANA STATE BEVERAGES CORPORATION LIMITED

(An Undertaking of Government of Telangana)

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TSBCL/Gratuity/244/2015

Date:23-09-2015.

CIRCULAR-060

Sub:P.F. – Enhancement of maximum limit of Retirement
Gratuity from Rs.8,00,000/- to Rs.12,00,000/- - Orders issued
- Reg:
Ref:G.O.Ms.No.99, Finance (HRM-V) Department,dt.21-07-2015
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The Government vide G.O. cited issued orders enhancing the maximum limit of Retirement Gratuity ordered in G.O.Ms.No.51, Finance (Pen.I) Department,dt.01-04-2011 from Rs.8,00,000/- to Rs.12,00,000/- with effect from 02-06-2014.

As regards the arrears on account of revision of Gratuity from 02-06-2014 to 28-02-2015, orders will be issued separately. The revised Gratuity shall be paid in cash from the month of March onwards.

The formula for calculation of Retirement Gratuity shall be followed as ordered in para-3 of G.O.Ms.No.14, Finance and Planning (FW-Pen-I) Department,dt.30-01-1999.

The Board of Directors in their 6th meeting held on 30-07-2015 resolved to agree in principle in the terms of G.O.Ms.No.99, Finance (HRM-V) Department , ct.21-07-2015 and authorize the Managing Director to work out comparative analysis for cost implications on value addition to our contributions with LIC.

Accordingly, it is ordered to enhance the maximum limit of Retirement Gratuity from Rs.8,00,000/- to Rs.12,00,000/- with effect from 02-06-2014 as per the G.O. cited above.


The arrears on account of revision of Gratuity from 02-06-2014 to 28-02-2015, orders will be issued separately.

All the Chief Managers/Managers of IMFL Depots in the State of Telanagna, are requested to take note of the above.

Sd/-
Managing Director.

To
All the Chief Managers/Managers of IMFL Depots in the State of Telanagna.
The Joint Collectors & EOEDs of IMFL Depots in the State of Telangana.
CC: The General Managers (Fin.& Accts & MIS.), (MM&Excise,FL) at C.O.
CC: All Officers and Staff working at C.O. and IMFL Depots (by circulation)
CC: Notice Board.
CC: mf/oc.

// Attested //


General Manager(P&A)